

CITY OF OLD BROWNSBORO PLACE, KY
Ordinance Number 26001 , Series 2026-2027

AN ORDINANCE ESTIMATING REVENUES, RESOURCES AND APPROPRIATING FUNDS FOR OPERATION OF CITY GOVERNMENT AND ADOPTING A BUDGET FOR THE PERIOD OF JULY 1, 2026 THROUGH JUNE 30, 2027

WHEREAS, an annual budget proposal and message has been prepared and delivered to the City Council: and

WHEREAS, the City Council has reviewed such budget proposal and made the necessary modifications.

NOW THEREFORE, BE IT ORDAINED BY THE CITY OF OLD BROWNSBORO PLACE, KENTUCKY THAT:

SECTION 1: The budget for the fiscal year July 1, 2026 through June 30, 2027 is adopted as follows:

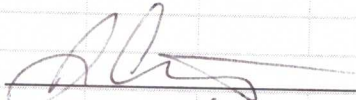
Estimated Revenue:	GENERAL FUND	ROAD FUND	TOTAL
Taxes			
Property taxes, including interest and penalties	\$ 133,000	\$ -	\$ 133,000
Licenses and permits			
Insurance premium taxes	55,000	-	55,000
Telecommunication fee	3,500	-	3,500
TOTAL LICENSES AND PERMITS	58,500	-	58,500
Intergovernmental			
Kentucky Municipal Aid receipts	-	7,000	7,000
TOTAL INTERGOVERNMENTAL REVENUE	-	7,000	7,000
Other			
Investment income	10,000	-	10,000
Miscellaneous income	-	-	-
TOTAL OTHER REVENUE	10,000	-	10,000
TOTAL ESTIMATED REVENUE	201,500	7,000	208,500
Estimated Expenditures:			
General government	91,300	-	91,300
Public safety	8,000	-	8,000
Public services	68,000	-	68,000
Utilities	18,000	-	18,000
Contingency	-	-	-
TOTAL ESTIMATED EXPENDITURES	185,300	-	185,300
EXCESS REVENUE	\$ 16,200	\$ 7,000	\$ 23,200

CITY OF OLD BROWNSBORO PLACE, KY
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SECTION 2:

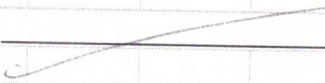
This ordinance was given first reading on May 19, 2026 and given second reading, passed, and approve on June 16, 2026.

Mayor:


Joseph Carter

6/16/26

Attest: Clerk



City of Old Brownsboro Place

CITY OF OLD BROWNSBORO PLACE, KENTUCKY
ORDINANCE NO. 2607, SERIES 2026-2027

WHEREAS, in order to provide revenue for general governmental purposes and operations, with manner of assessment and collection of said taxes, and

WHEREAS, to provide the assessment of all real property within the City Corporate limits as of January 1, 2026, and

WHEREAS, the provisions for the levy and collection of these taxes shall apply for the year starting on July 1, 2026 and ending June 30, 2027.

NOW THEREFORE, the Council of the City of Old Brownsboro Place does ordain as follows:

Section 1:

The assessment of said real property shall be the valuation as listed on the Jefferson County Property Valuation tax records as of January 1, 2026, and is hereby adopted as the assessment for ad valorem tax purposes.

Section 2:

To levy an ad valorem tax of all real property and real property of utility companies as allowed by law at the rate of \$ 0. 273 per one hundred dollars of assessed value.

Section 3:

The payment of tax bills shall be made payable to the City of Old Brownsboro Place and mailed to the City's Post Office box. The tax bills shall be payable as follows:

Prior to February 28, 2027 – Face amount less a 30% discount.

March 1, 2026 – March 31, 2027 – Face amount.

April 1, 2026 – April 30, 2027 – Face amount plus a 10% penalty.

May 1, 2027 or after – Face amount plus a 10% penalty plus interest at the rate of 1.5% per month, compounded monthly.

All delinquent tax collection expenses incurred by the City, including attorney fees and the cost of litigation legal action, shall be deemed a penalty in addition to that specified above and shall be encompassed with the City's tax lien.

Section 4:

The revenue from said taxes, interest and all penalties shall be used for the general operating expenses of the City and for the general purposes for the City in the discharge of its municipal functions as ordained, resolved or directed by the City Council of Old Brownsboro Place. Any surplus from said taxes shall go to the general operation fund of the City.

Section 5:

This ordinance shall take effect following its passage by the City Council, approval by the Mayor, and publication as required by law.

Section 6:

This ordinance was given first reading on May 19, 2026 and given second reading, passed and approved on June 16, 2026.

ATTEST:

Megan Imel
City Clerk


Joe Carter
Mayor 6/16/26

Votes in Favor: _____

Votes in Opposition: _____