

CITY OF OLD BROWNSBORO PLACE, KENTUCKY
ORDINANCE NO. 2501, SERIES 2025-2026

WHEREAS, in order to provide revenue for general governmental purposes and operations, with manner of assessment and collection of said taxes, and

WHEREAS, to provide the assessment of all real property within the City Corporate limits as of January 1, 2025, and

WHEREAS, the provisions for the levy and collection of these taxes shall apply for the year starting on July 1, 2025 and ending June 30, 2026.

NOW THEREFORE, the Council of the City of Old Brownsboro Place does ordain as follows:

Section 1:

The assessment of said real property shall be the valuation as listed on the Jefferson County Property Valuation tax records as of January 1, 2025, and is hereby adopted as the assessment for ad valorem tax purposes.

Section 2:

To levy an ad valorem tax of all real property and real property of utility companies as allowed by law at the rate of \$ 0.337 cents per one hundred dollars of the assessed value.

Section 3:

The payment of tax bills shall be made payable to the City of Old Brownsboro Place and mailed to the City's Post Office box. The tax bills shall be payable as follows:

Prior to February 28, 2026 – Face amount less a 30% discount.

March 1, 2026 – March 31, 2026 – Face amount.

April 1, 2026 – April 30, 2026 – Face amount plus a 10% penalty.

May 1, 2026 or after – Face amount plus a 10% penalty plus interest at the rate of 1.5% per month, compounded monthly.

All delinquent tax collection expenses incurred by the City, including attorney fees and the cost of litigation legal action, shall be deemed a penalty in addition to that specified above and shall be encompassed with the City's tax lien.

Section 4:

The revenue from said taxes, interest and all penalties shall be used for the general operating expenses of the City and for the general purposes for the City in the discharge of its municipal functions as ordained, resolved or directed by the City Council of Old Brownsboro Place. Any surplus from said taxes shall go to the general operation fund of the City.

Section 5:

This ordinance shall take effect following its passage by the City Council, approval by the Mayor, and publication as required by law.

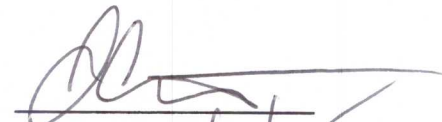
Section 6:

This ordinance was given first reading on May 20, 2025 and given second reading, passed and approved on June 17, 2025.

ATTEST:



Megan Imel
City Clerk



Joe Carter
Mayor 6/17/25

Votes in Favor: 4

Votes in Opposition: 0